

**GOVERNMENT OF TELANGANA
A B S T R A C T**

MA & UD Department - Telangana Urban Finance and Infrastructure Development Corporation (TUFIDC) - Permission to obtain additional loan of Rs.1000 crores to TUFIDC for taking up developmental works in ULBs – Accorded – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Rt.No. 129

Dated: 12 .03.2024

Read the following:

1. G.O.Rt.No.185, MA & UD (UBS) Department, dated: 25.03.2017.
2. G.O.Ms.No.51, MA & UD (UBS) Department, dated: 13.03.2018.
3. G.O.Rt.No.788, MA & UD (UBS) Department, dated: 22.10.2021.
4. G.O.Rt.No.497, MA & UD (UBS) Department, dated :24.7.2023.
5. From VC&MD, TUFIDC, Hyderabad Lr No 5101/TUFIDC /Assistance to ULBs/2024, Dated: 16.2.2024.
6. Cabinet Resolution No 34/2024, Dated: 12.03.2024

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ORDER:

The Vice Chairman & Managing Director, TUFIDC, Hyderabad vide reference 5th read above has informed that the Government has accorded total Government Guarantee of Rs.6000.00 crores so far to TUFIDC in 3 spells of Rs.2000.00 crores each under various Government orders. However, total sanctions of Rs.6695.37 cores accorded by Government under TUFIDC assistance have exceeded the Government Guarantee accorded for Rs.6000.00 crores. Therefore, the Vice Chairman & Managing Director, TUFIDC has requested to accord permission for obtaining additional Government Guarantee of Rs.1000 crores for excess sanctions already accorded and new sanctions to be given to ULBs for taking up developmental works.

2. Government after careful examination of the proposal, hereby accord State Government Guarantee of Rs.1000 crores to TUFIDC and also accord permission to obtain additional loan of Rs.1000.00 crores (Rupees thousand crore only) to TUFIDC over & above the previous Government guaranteed amount of Rs.6000.00 crores , so as to meet additional sanctions already accorded and new sanctions to be given to ULBs for taking up developmental works, subject to condition that the TUFIDC shall pay guarantee commission at 2% consolidated for the entire guarantee period to Government.

3. The Vice Chairman and Managing Director, TUFIDC, Hyderabad shall take further necessary action in the matter.

4. This order issues with the concurrence of Fin (DCM0 department vide their U.O.No 516/37/A2/DCM/2024, dated: 23.2.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**M.DANA KISHORE
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice Chairman & Managing Director, TUFIDC, Hyderabad.

Copy to:

The Director of Municipal Administration, Telangana, Hyderabad.

The Engineer-in-Chief (Public Health), Hyderabad.

The GA (Cabinet) Department

The Finance (DCM) Department

The P.S. to Special Secretary to Hon'ble C.M.

The P.S. to Chief Secretary to Government

The O.S.D. to Hon'ble Minister (Finance)

The P.S. to Special Chief Secretary to Government, Finance Department.

The O.S.D. to Principal Secretary to Government, MA &UD Department

Sf/sc

//FORWARDED::BY ORDER//

ASSISTANT DIRECTOR